23BAE621 - EVENT MANAGEMENT MBA - SNS BSPINE

CREATING AND DEVELOPING EVENTS

Conceptualising:

Conceptualizing an event involves transforming an initial idea into a well-defined plan, setting the foundation for the event's success. To effectively conceptualize an event, the following steps should be undertaken:

- 1. Define the purpose and objectives: Clearly articulate the event's primary purpose and what it aims to achieve. Objectives may include raising funds for a cause, launching a new product, or providing networking opportunities for professionals. Align these objectives with the client's goals and target audience.
- 2. Identify the target audience: Understand the demographic, psychographic, and behavioral characteristics of the individuals the event aims to attract. This knowledge helps tailor the event's theme, format, and promotional efforts to resonate with the target audience.
- 3. Develop the event theme and format: Brainstorm and select a theme that is both engaging and reflective of the event's purpose and target audience. Consider current trends, cultural influences, and seasonality when selecting a theme. Determine the event format (e.g., conference, workshop, gala, or trade show) based on the event's objectives, target audience, and available resources.
- 4. Establish key performance indicators (KPIs): Define measurable KPIs that help evaluate the event's success and guide decision-making throughout the planning process. Common KPIs include attendance numbers, revenue generated, sponsorship deals secured, and attendee satisfaction scores.
- 5. Set the budget: Determine the total budget available for the event and allocate funds to various aspects, such as venue rental, catering, marketing, entertainment, and production. Prioritize expenses that have the most significant impact on achieving event objectives while maintaining financial viability.
- 6. Secure key partnerships and sponsorships: Identify potential sponsors and partners whose brand values and target audience align with the event's objectives. Develop tailored sponsorship packages and negotiate contracts that provide mutual benefits, securing financial support and promotional assistance for the event.
- 7. Develop a marketing and promotion strategy: Outline the channels, messaging, and tactics to be used for event promotion. Create a detailed timeline for the release of promotional materials, targeted outreach efforts, and advertising campaigns. Ensure all promotional efforts align with the event's target audience and objectives.

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- 8. Choose the venue and vendors: Research and select a venue that accommodates the event's format, size, and target audience. Consider factors like location, accessibility, capacity, and available amenities. Similarly, identify and secure suitable vendors for catering, audiovisual services, security, and other event requirements.
- 9. Create a project plan: Develop a comprehensive project plan that outlines key milestones, task delegation, and deadlines to ensure efficient event planning and execution. Continually monitor progress against the plan, making necessary adjustments to stay on track.