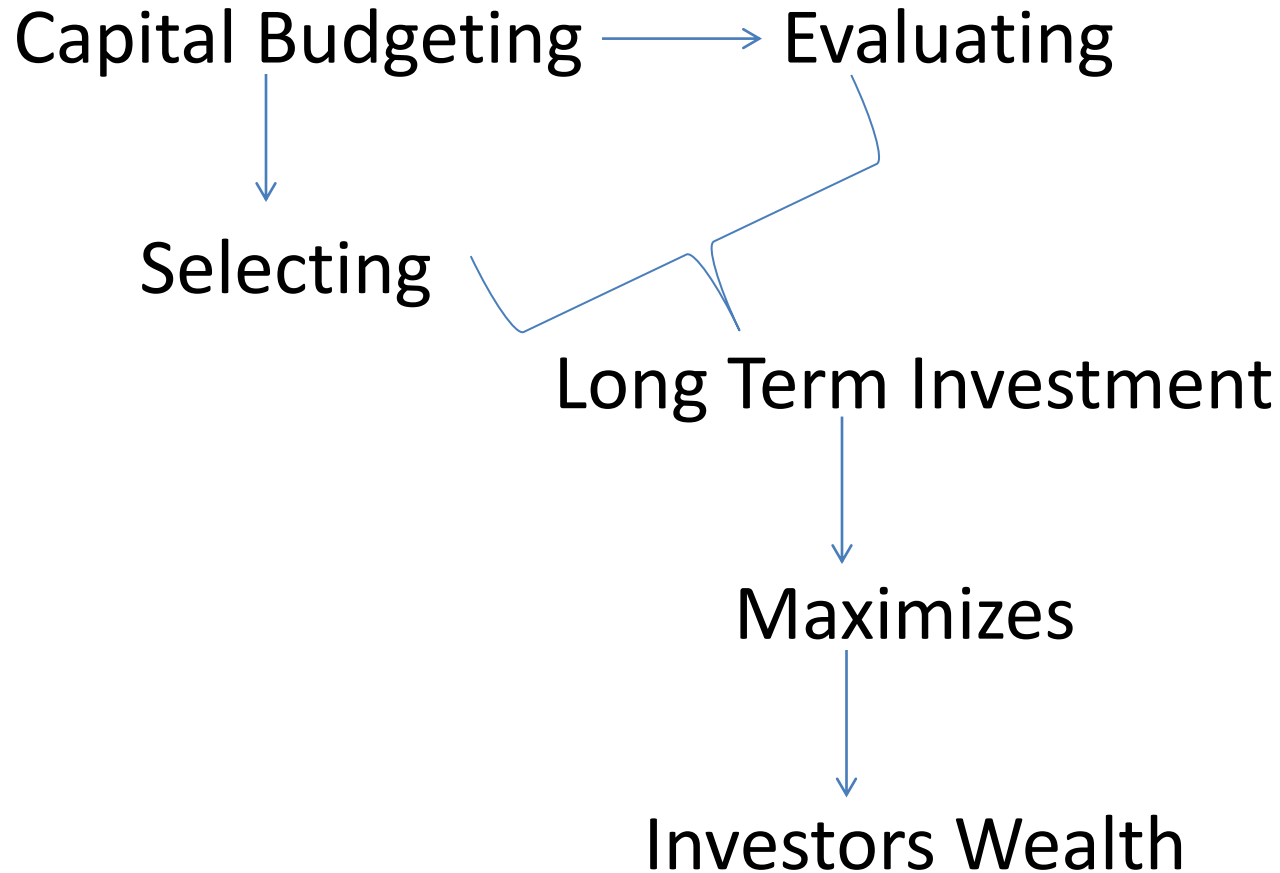
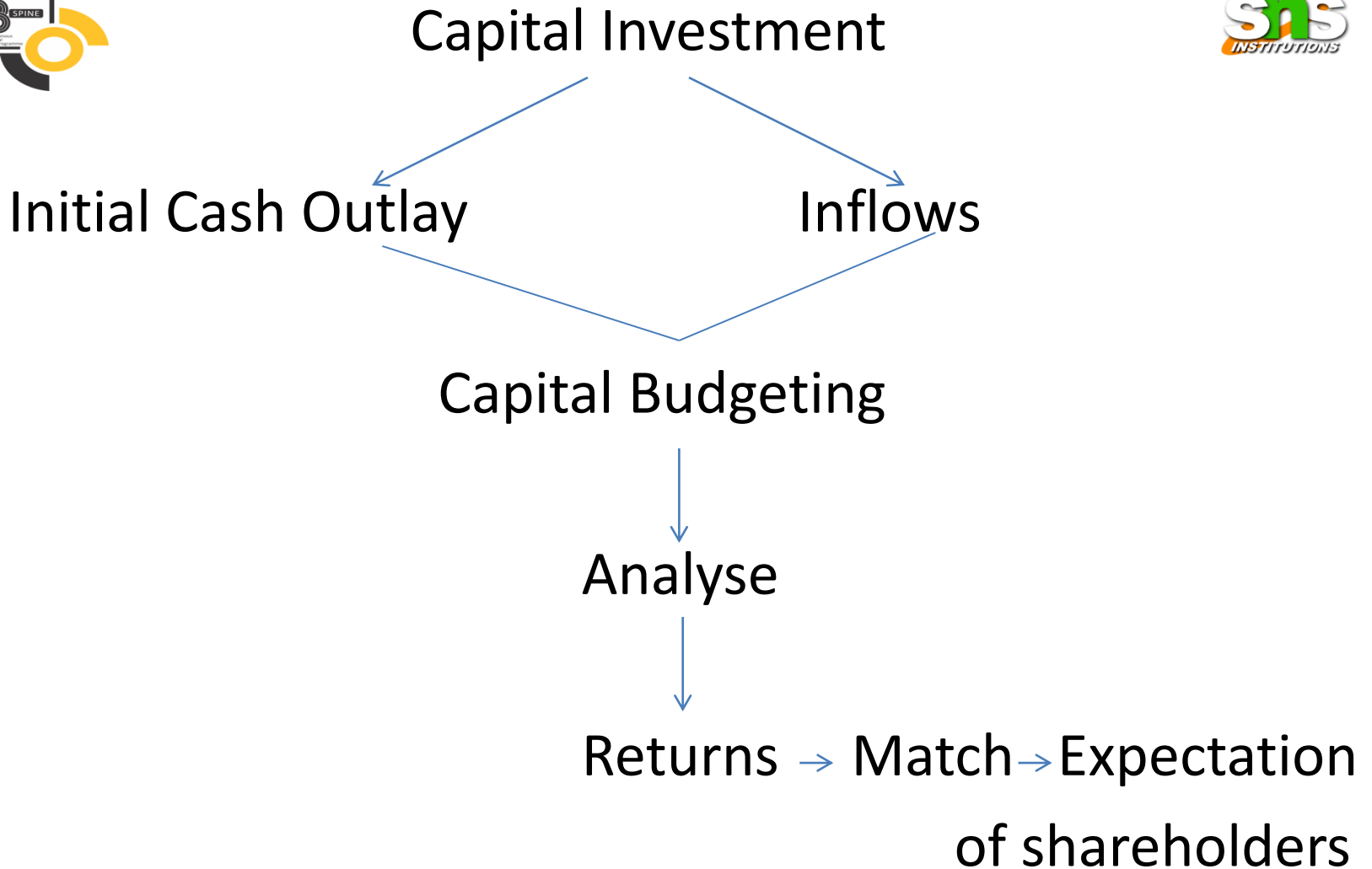
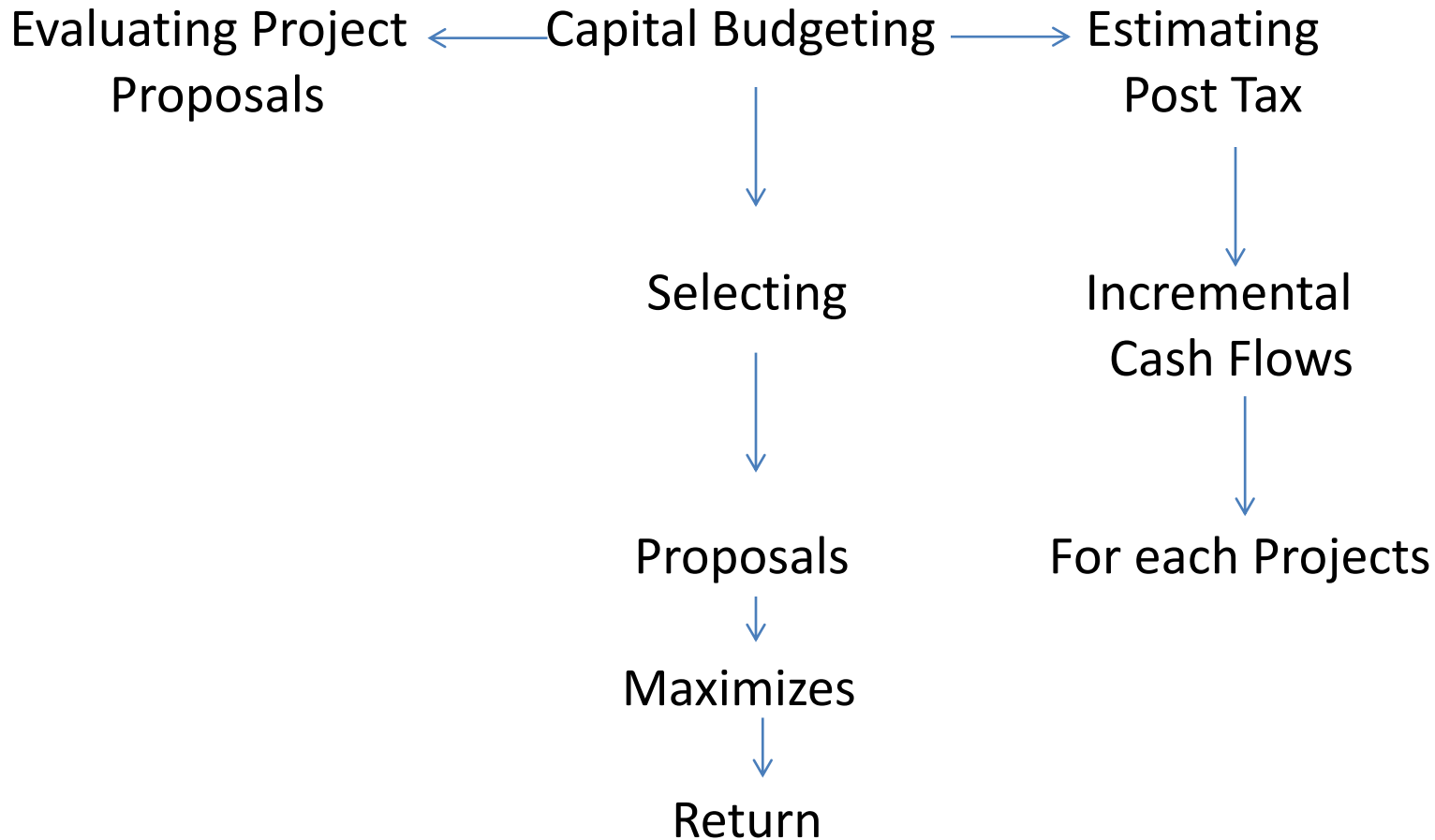




CAPITAL BUDGETING









Importance of CB

- Substantial Expenditure
- Long Time Period
- Irreversible
- Complex