



SNS College of Technology

Coimbatore - 35



23BAT611 – Financial Management

Introduction to Financial Management



Presented by

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Design Thinker

1's Indi
Institu
tion
Implementation

Design
Thinking
Curricula

Redesigning Common Mind
and Business Towards



Recall



Role of Financial Managers



Topic





Lets Focus on



Interface of Financial Management with Other Functional Areas





Interface of Financial Management with Other Functional Areas

- **Financial Management and Production Department**
- **Financial Management and Material Department**
- **Financial Management and Personnel Department**
- **Financial Management and Marketing Department**



Financial Management and Production Department



The financial management and the production department are interrelated. The production department of any firm is concerned with the production cycle, skilled and unskilled labour, storage of finished goods, capacity utilization, etc.



The financial management and the material department are also interrelated. Material department covers the areas such as storage, maintenance and supply of materials and stores, procurement etc.





Activity



IDENTIFY POSITIVE AND NEGATIVE CASH FLOWS:

- Credit From a Financial Institution
- Issue of Bonds
- Treasury Stock Selling
- Offer of Depository Stock
- Cash From New Stock Issue
- Bonds Redemption
- Cash Dividend Payments To Stockholders
- Repayment of Existing Credits



Financial Management and Personnel Department



The personnel department is entrusted with the responsibility of recruitment, training and placement of the staff.

This department is also concerned with the welfare of the employees and their families. This department works with finance manager to evaluate employees' welfare, revision of their pay scale, incentive schemes, etc.



Financial Management and Marketing Department



The marketing department is concerned with the selling of goods and services to the customers.

It is entrusted with framing marketing, selling, advertising and other related policies to achieve the sales target.



Summary

■ Interface of Financial Management with Other Functional Areas

SUMMARY





Reach Us



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