



SNS COLLEGE OF TECHNOLOGY

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Approved by AICTE, New Delhi, Recognized by UGC, Affiliated to Anna University, Chennai



Department of Computer Applications

Project Formulation

MCA



COURSE : 23CAT608- ENTREPRENEURSHIP DEVELOPMENT

UNIT II : PROJECT PLANNING

CLASS : I MCA / II SEMESTER





Project formulation



It is process of critically look at the project idea, weighting its components, analysing with consultants, and the assessment of various aspects of investments

Systematic way of a project idea for arriving at an investment decision



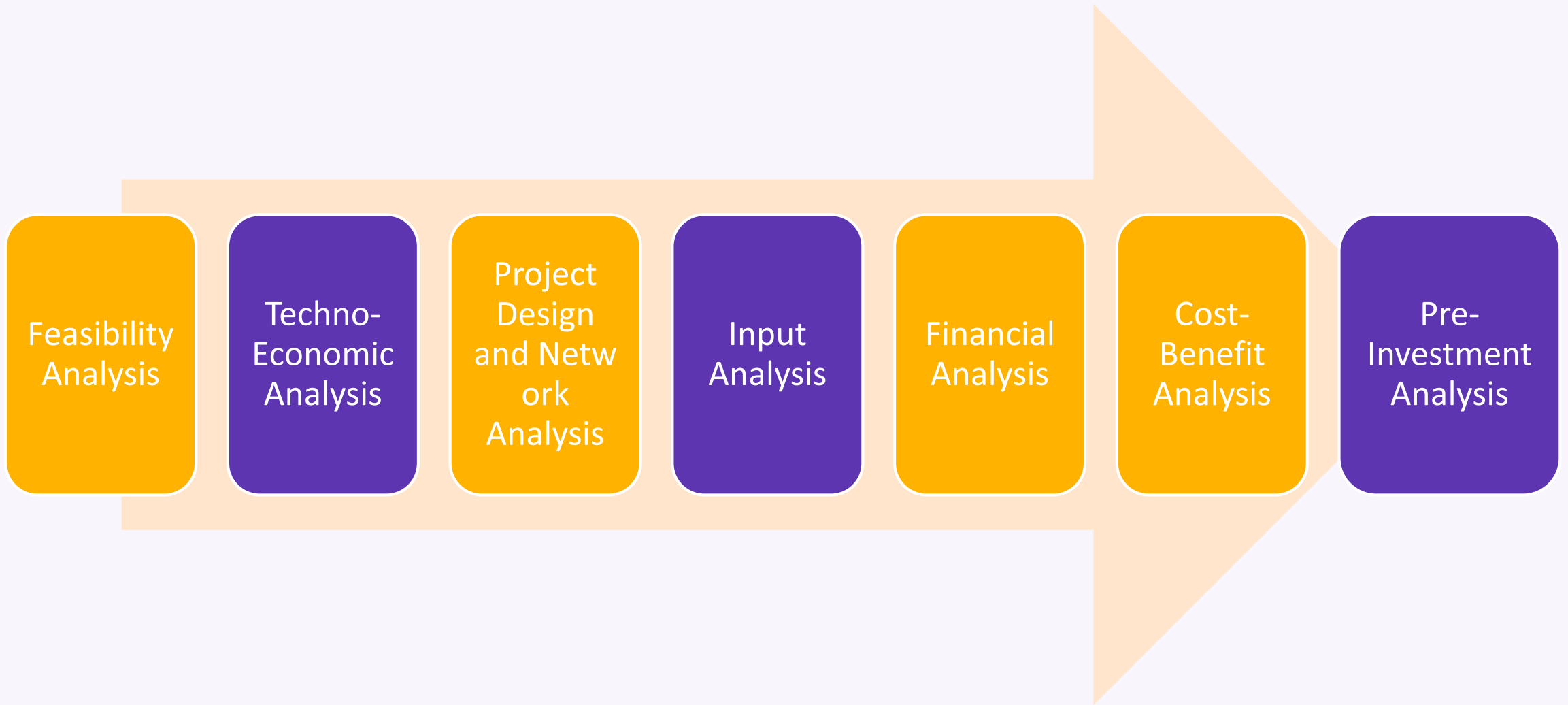
Need for Project Formulation



- Selection of appropriate Technology.
- Influence of external economies.
- Dearth of technically qualified personnel.
- Resource mobilization.
- Knowledge about Government regulations.



Stages of Project formulation





Objectives of Project Formulation



- To identify the requirement of resources – technical, financial, commercial, managerial, and operational.
- To find out the critical component of the project idea.
- To obtain opinion of the experts from various fields.
- To facilitate the financial appraisal of the project by financial institutions, banks, insurance companies etc.



What is Project Report ?

- Written document relating to any investment**
- Consists of information on economic, technical, financial, managerial and production aspects
- It is a business plan
- Outlines the desired goals
- Provides necessary inputs to the entrepreneur.
- Utilization of resources
- Define strategies for the execution of the project.