

#### **SNS COLLEGE OF TECHNOLOGY**

Re-accredited by NAAC with A+ grade, Accredited by NBA(CSE, IT, ECE, EEE & Mechanical)
Approved by AICTE, New Delhi, Recognized by UGC, Affiliated to Anna University, Chennal

**Department of Computer Applications** 

# **Technology Business Incubation**

**COURSE:** 23CAT608- ENTREPRENEURSHIP DEVELOPMENT

**UNIT III**: PROJECT PLANNING

**CLASS** : I MCA / II SEMESTER



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## **Technology Business Incubation**

- □ INCUBATION —unique and highly flexible combination of business processes, infrastructure and people, designed to nurture and grow new and small business by supporting them at earlier stages
- **BUSINESS** support process accelerate the successful development of start-ups by providing entreprenur with array of targeted resources and services



## **Technology Business Incubation**

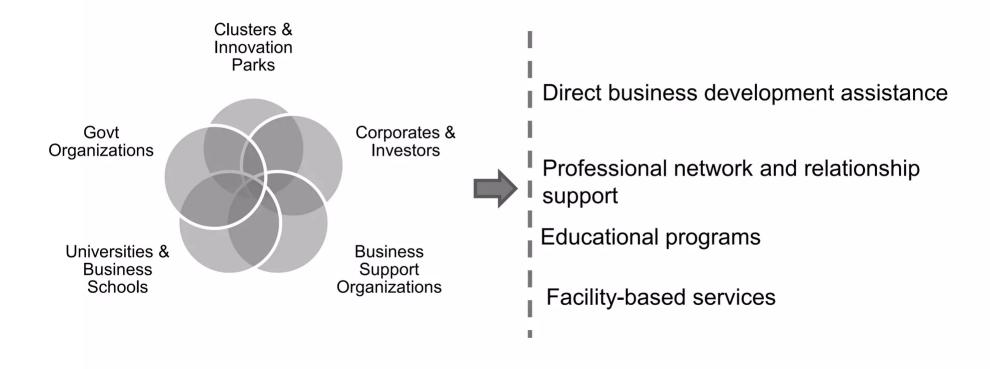
- ☐ Increase the successful development of business
- ☐ Provide environment to lead job creation
- ☐ Create a wealth



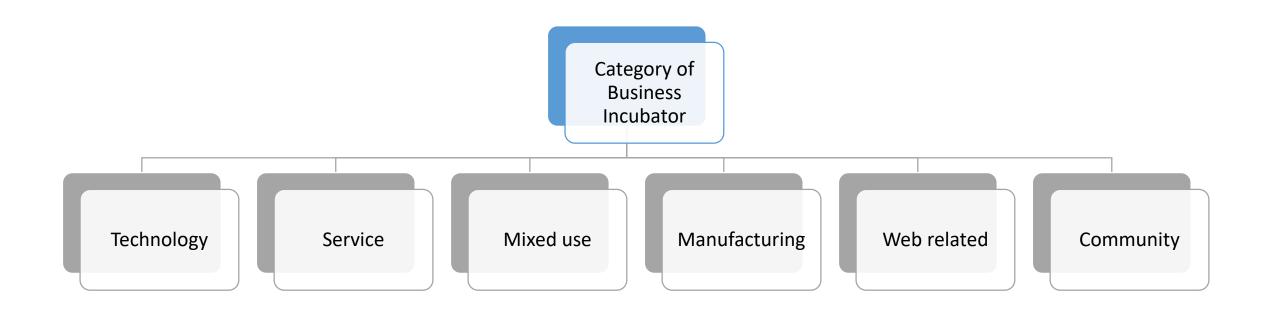
## **TBI Key differentiators**

- Mission
- ☐ Strategy
- Location
- Market
- ☐ Services offered
- ☐ Incubation period
- ☐ Source of revenue
- ☐ Origin of ideas
- ☐ Phase of intervention

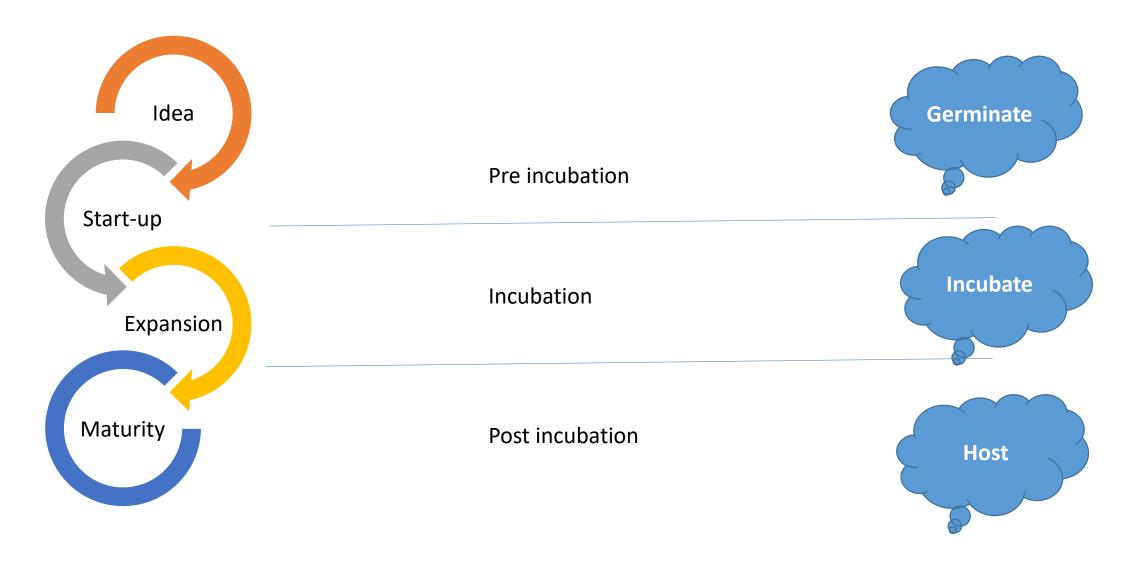
## **Role of Technology Business Incubation**



# **TBI Key differentiators**



# **TBI Key differentiators**



#### **TBI PROCESS**

#### **GERMINATION**

- Very early stage
- Helping to shape idea
- Pre incubators attached to Institutions
- Expensive



#### **INCUBATE**

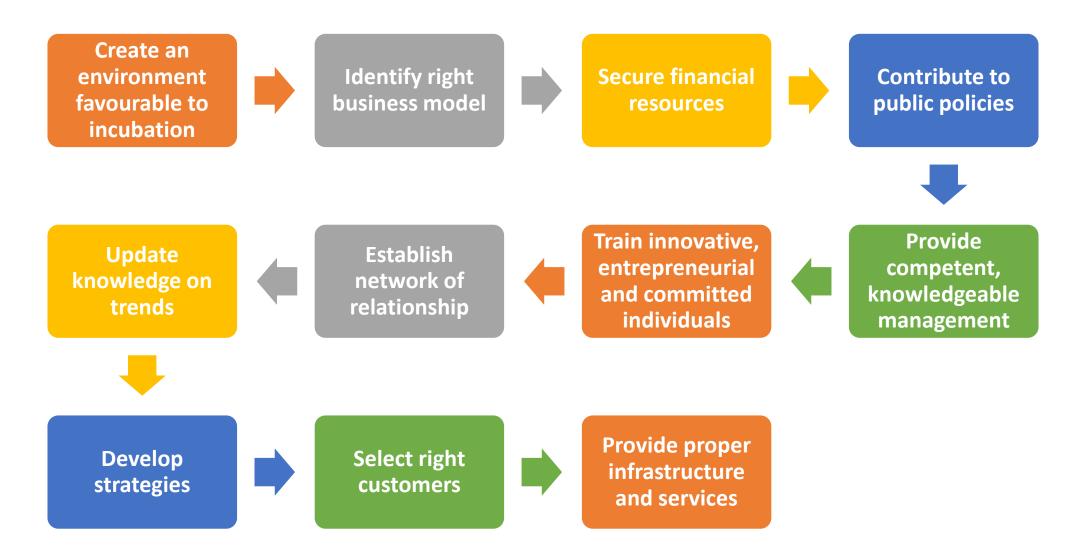
- Idea has graduated to plan
- Help to refine plan, build team, provide resources and invests
- Not necessary to earn profit
- Services are partly subsidized



#### **HOST**

- Profitable companies can host
- No incubation required
- Facility is required

#### **Establishing & Managing TBI**



#### **Avoid for successful TBI**

Poor understanding of the time incubation takes to produce results Poor adaptation of local circumstances Insufficient communication with stakeholders Poor support for self sustainability Insufficient independence among management people Lack of support, attract or motivation with staff Poor selection of client model Poor understanding on entrepreneurship paradigms, changes and development of skills Poor utilization of networks

# **TBI – Supporting Agencies**













- ☐ Helps business basics
- Marketing assistance







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