

## SNS College of Technology



[An Autonomous Institution]
Approved by AICTE, New Delhi, Affiliated to Anna University, Chennai

Accredited by NAAC-UGC with 'A++' Grade (Cycle III) &
Accredited by NBA (B.E CSE, EEE, ECE, Mech & B.Tech.IT)

## COIMBATORE-641 035, TAMIL NADU

## **DEPARTMENT OF MANAGEMENT STUDIES**

Academic Year : 2023-24 Semester : 02

Course Code : 23BAT615

Course Name : Artificial Intelligence for Managers

Unit : IV – AI & ML For Business Excellence

## Questions [13 Marks]

- 1. Discuss how AI & ML can be integrated into an organization's strategic goals. What are the key considerations for ensuring alignment with the overall mission and vision?
- 2. Evaluate the importance of ensuring that AI & ML solutions fit within an organization's existing business model. How can this alignment drive value and innovation?
- 3. Analyze the methods for measuring ROI on AI & ML projects. What are the key performance indicators (KPIs) that organizations should use to assess the effectiveness of these initiatives?
- 4. Critically examine the success measures for AI & ML implementations. How can organizations ensure that their AI & ML projects meet defined objectives and deliver tangible benefits?
- 5. Identify and discuss the data requirements necessary for successful AI & ML projects. How can organizations address challenges related to data quality, volume, variety, velocity, and veracity?
- 6. Outline the key steps involved in the implementation of AI & ML in an organization. How can each step contribute to the successful deployment of AI & ML solutions?
- 7. Assess the role of effective change management in AI & ML implementation. What strategies can organizations use to manage resistance and ensure smooth transitions?
- 8. Examine the role of leadership in the successful implementation of AI & ML. How can leaders drive cultural change and ensure alignment with business goals?

- 9. Discuss the importance of training and development in supporting AI & ML initiatives. What approaches can organizations take to equip their employees with necessary skills and promote understanding of AI & ML benefits?
- 10. Analyze the common challenges faced during AI & ML implementation. How can organizations overcome these challenges to ensure the successful adoption of AI & ML technologies?
- 11. Evaluate the potential of AI & ML to enhance marketing efforts. What specific applications can drive improvements in customer experience, campaign optimization, and overall marketing effectiveness?
- 12. Discuss the benefits of AI & ML in sales. How can AI & ML technologies improve lead scoring, sales forecasting, customer relationship management, and automate routine tasks?
- 13. Examine the applications of AI & ML in finance. What are the key areas where AI & ML can provide value, such as fraud detection, risk management, automated trading, and financial forecasting?
- 14. Assess the role of AI & ML in operations management. How can these technologies improve efficiency through predictive maintenance, process optimization, demand forecasting, and quality control?
- 15. Analyze the applications of AI & ML in supply chain management. How can AI & ML technologies enhance demand planning, inventory management, logistics optimization, supplier selection, and real-time tracking and monitoring of goods?